



**Monthly Transit Limit to drop to \$125
(indexed) for 2014 unless Congress Acts**

WageWorks

Compliance Alert

As a result of the expiration of the American Taxpayer Relief Act of 2012, unless Congress acts to extend parity for transit expenses, the monthly limit for transit and vanpool will decrease from \$245 per month to \$125 (indexed). However, remember that indexed figures will be released for 2014 that may affect this amount.

The limit for qualified parking expenses will remain at \$245 (indexed) per month. Note that 2014 indexed figures have not yet been released for 2014. The revised monthly transit amounts will be reflected in the WageWorks system for the January 2014 benefit month and adjusted as necessary when indexed figures are released.

We continue to work with Congress to achieve permanent parity of parking and transit benefits and to maintain current benefit levels. We will let you know if anything changes.

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