

Discover An Employee Benefit That Pays For Itself

Tax-Free Commuter Benefits from TransitChek[®]

THE ONE BENEFIT WITH BIGGER PAYOFFS

One of the most effective ways to recruit and retain the best and brightest employees is to offer a dynamic, well-rounded benefits package. The TransitChek[®] commuter benefits program is the one benefit your employees will use every day—making it an integral part of their lives.

As commuting costs continue to escalate, more and more employees are looking to their employers to help manage this expense. TransitChek provides a cost-effective way to do this.

By offering a TransitChek tax-free commuter benefits program, you enable employees to save up to \$1,908¹ or more on commuting costs and your company can save substantially on payroll taxes.

TransitChek products are IRS compliant. They are simple and inexpensive to implement for companies of any size, location, or industry and they are flexible to meet the needs of companies with seasonal workforces.

HOW TRANSITCHEK[®] DELIVERS TAX SAVINGS FOR YOU AND YOUR EMPLOYEES

The IRS allows employees to deduct money from earnings on a pretax basis to pay for use of public transit and qualified commuter parking. For 2019, the IRS limit is \$265 per month/\$3,180 per year for public transit and an additional \$265 per month/\$3,180 per year for qualified commuter parking. These deductions reduce your employees' taxable income, resulting in a tax savings of up to \$1,908¹ per year.

In many cases, the tax savings more than offsets the cost of offering the benefit—making it a program that can pay for itself.

Here is an example of how your employees can save:

	Without TransitChek	With TransitChek
Monthly Salary	\$3,750	\$3,750
Pretax TransitChek Transit Deduction	-	-\$265
Pretax TransitChek Parking Deduction	-	-\$70
Salary Subject to Taxes	\$3,750	\$3,415
Estimated Taxes	-\$1,125	-\$1,025
Transit Expense	-\$265	-
Parking Expense	-\$70	-
Take-Home Pay	\$2,290	\$2,390
Monthly Savings	-	\$100
Annual Savings	-	\$1,200

¹Estimate based on the maximum pre-tax contribution of \$265/month for a transit benefit and \$265/month for a parking benefit over the course of 12 months. Individual savings may vary based on contribution amounts, income, individual tax rates, state of residence and other factors. Estimate based on employee taking the maximum pre-tax contribution of \$265/month for a transit benefit and \$265/month for a parking benefit over the course of 12 months. Calculations assume annual earnings of each participating employee is below the Social Security wage base of \$132,900.

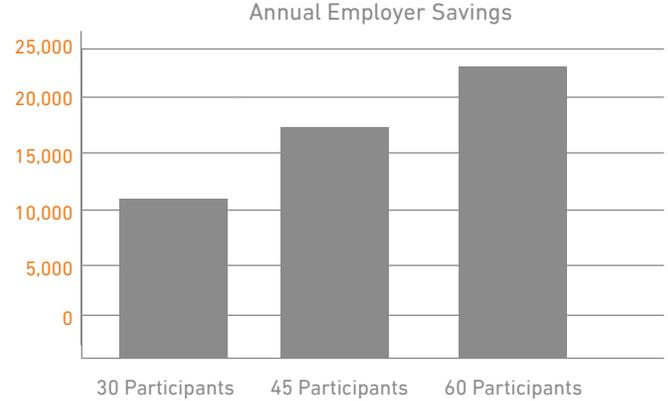
YOUR PARTNER IN DRIVING ENROLLMENT

The key to delivering the greatest overall program savings is employee participation. The more employees that enroll in TransitChek®, the greater the savings to you and your employees. That is why TransitChek focuses heavily in this area.

With TransitChek, you get a team of participation experts committed to helping you maximize your savings. We offer dedicated account managers, a mobile website, enrollment and participation materials, employee education, seminars, unique products, and an implementation team all designed to drive enrollment and maximize savings.

And, with our easy-to-use and simple-to-implement programs you and your employees can start enjoying savings immediately.

The below graph demonstrates how much a company of 100 employees could potentially save based on different levels of participation.



Graph is for illustrative purposes only. Annual savings based on each participating employee being fully enrolled for transit at \$265 per month and parking for \$265 per month. Calculations assume annual earnings of each participating employee are below the Social Security Wage Base of \$132,900.

THE FIRST, BEST CHOICE FOR COMMUTERS AND EMPLOYERS

TransitChek® was the first provider of tax-free commuter benefit programs. TransitChek is offered by WageWorks® Inc.

To enroll your company or for more information, visit www.transitchek.com or call 1.888.908.CHEK (2435).

WageWorks®

WageWorks, Inc. is a leading on-demand provider of tax-advantaged programs for consumer-directed health, commuter and other employee spending account benefits, or CDBs, in the United States. We administer and operate a broad array of CDBs, including spending account management programs such as health and dependent care Flexible Spending Accounts, or FSAs, Health Savings Accounts, or HSAs, Health Reimbursement Arrangements, or HRAs, and commuter benefits, such as transit and parking programs. WageWorks is headquartered in San Mateo, California, with offices in major locations throughout the United States. For more information, please visit our website at www.wageworks.com.

MetroCard® Metropolitan Transportation Authority

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