

## FUNDING OPTIONS



### DAILY ACH DEBIT FUNDING

#### How the Funding Method Works

- Claims are processed within 48 hours of receipt of a completed claim form or online claims submission.
- HealthEquity writes checks, issues direct deposits and card payments on HealthEquity bank account. This convenience eliminates the need for the employer to set up their own bank account in order to fund claims prior to payment.
- Each day the employer is notified via email of the funds that HealthEquity will pull via ACH Debit for the previous days spend.
- Each day employer reimburses HealthEquity by means of ACH debit on employer's bank account.
- Listing of benefits paid by employee is available at the HealthEquity website.

#### Key Advantages

- ✓ HealthEquity remits all benefit payments from a HealthEquity owned bank account, eliminating the need for the employer to set up their own bank account to support claims funding.
- ✓ Convenient daily email to employer with notification of the funds pulled to replenish HealthEquity.
- ✓ Single daily payment on employer's bank account leads to simplified bank reconciliation.
- ✓ No deposit is required with Daily ACH Debit funding

### WEEKLY ACH DEBIT FUNDING

#### How the Funding Method Works

- Claims are processed within 48 hours of receipt of a completed claim form or online claims submission.
- HealthEquity writes checks, issues direct deposits and card payments on HealthEquity bank account. This convenience eliminates the need for the employer to set up their own bank account in order to fund claims prior to payment.
- Once a week the employer is notified via email of the replenishment funds that HealthEquity will pull via ACH Debit, for the previous weeks spend.
- Once a week the employer reimburses HealthEquity by means of ACH debit on employer's bank account.
- Listing of benefits paid by employee is available at the HealthEquity website.
- Employer provides deposit equal to 4% of annual benefit elections at the start of the plan year.

#### Key Advantages

- ✓ HealthEquity remits all benefit payments from a HealthEquity owned bank account, eliminating the need for the employer to set up their own bank account to support claims funding.
- ✓ Convenient once a week email to employer with notification of the funds pulled to replenish HealthEquity.

## ONE PARTNER. TOTAL SOLUTION.

Only HealthEquity delivers the integrated solutions you need to simplify benefits and truly impact people's lives.



HSA



FSA



HRA



Commuter



COBRA



Wellbeing