

# Easy to Manage, Easy to Save You Money

Save your company money while rewarding your employees with our flexible commuter benefits program from TransitChek® by HealthEquity.

If you're a small business or have a fluctuating or seasonal workforce and prefer to manage benefits yourself, our TransitChek pretax commuter benefits program may be the right choice for you. Because you administer this benefits program directly to participants, you have the flexibility to meet your employees' ever-changing commuting needs.

It's easy to start and even easier to manage with:

- No minimum enrollment for the TransitChek program
- No mandatory enrollment dates; your employees can enroll anytime!

Best of all, you can actually save your company money while offering real pretax benefit savings and convenience to your employees. Program contributions are made in the form of pretax deductions, meaning less taxable payroll for you. **It's a benefit that benefits everyone.**

## Wait, there's more!

- Easy-to-use online ordering system
- Order at any time: monthly, quarterly or semi-annually
- Offers both transit and qualified parking commuter benefits
- Pretax only benefit options
- Dedicated Customer Service team

TransitChek commuter products include:

- TransitChek® Prepaid Visa® Card
- TransitChek® Parking Prepaid Visa® Card
- Mail&Ride Program (direct funding for Long Island Rail Road and Metro-North Railroad)
- Unlimited Ride TransitChek® MetroCard®
- Pay-Per-Ride TransitChek® MetroCard®
- TransitChek® Vouchers
- Access-A-Ride Coupons

## The Path to Saving

TransitChek's tax-free commuter benefits are as easy as 1-2-3-4

- 1 DECIDE** - Ask employees to choose how much of their pretax salary they want to deduct for commuting benefits (currently, the maximum pretax contribution is \$280/month for transit and \$280/month for qualified parking).
- 2 DEDUCT** - Subtract the designated amount from each employee's salary before payroll taxes are applied.
- 3 DETERMINE** - Input the number of transit and parking benefit products you need into our easy-to-use online ordering system.
- 4 DISTRIBUTE** - Upon receipt, pass out TransitChek products to participating employees for use.

**Start enjoying savings immediately! Call our benefit experts at 866.855.8908 or go to [www.transitchek.com](http://www.transitchek.com) to find out more.**

## Easy to Enroll

You decide which products and how much of your pretax dollars you want to set aside for commuting costs.

**Enroll now by contacting your HR Department and start saving on your commute today.**

HealthEquity, Inc. (NYSE: HQY) is a leader in administering Consumer-Directed Benefits (CDBs).

HealthEquity is solely dedicated to administering CDBs, including pre-tax spending accounts, such as Health Savings Accounts (HSAs), Health and Dependent Care Flexible Spending Accounts (FSAs), Health Reimbursement Arrangements (HRAs), as well as Commuter Benefit Services, including transit and parking programs, wellness programs, COBRA, and other employee benefits.



## Save Money on Your Commute

IRS Code Section 132(f) allows employees to use pre-tax dollars to pay for commuting expenses, including subway, rail, bus, ferry and qualified parking. TransitChek® makes it easy to reduce commuting costs and save money.

TransitChek by HealthEquity  
[www.transitchek.com](http://www.transitchek.com)

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# Easy Money

By enrolling in the TransitChek program, **you can save up to \$1,980\*** a year on your commute. It doesn't matter whether you take the subway, bus, train, ferry or even park at work – TransitChek makes it easy.

- ✓ Save up to \$954\*\* a year using your pre-tax dollars to pay for public transit
- ✓ Save up to \$1,980 a year when you deduct for transit costs for qualified commuter parking expenses
- ✓ Share the transit portion of your benefit with a family member or a friend who uses public transit



\* Estimate based on the maximum pretax contribution of \$280/month for a transit benefit and \$280/month for a parking benefit over the course of 12 months. Individual savings may vary based on contribution amounts, income, individual tax rates, state of residence and other factors.

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# Easy Savings

Commuter benefits are an employer-offered benefit that allows you to use your tax-free dollars to pay for your commute. Currently, the IRS allows up to \$280 in pretax deductions per month to pay for public transit, and an additional \$280 per month for qualified commuter parking.

## Example of TransitChek Savings

	Without TransitChek	With TransitChek
Monthly Salary	\$3,750	\$3,750
Transit Deduction	-	- 280
Parking Deduction	-	- 70
<b>Taxable Earnings</b>	<b>\$3,750</b>	<b>\$3,400</b>
Estimated Taxes*	- 1,195	- 1,022
Transit Expense	- 280	- 0
Parking Expense	- 70	- 0
<b>Take-Home Pay</b>	<b>\$2,205</b>	<b>\$2,370</b>

**Monthly Savings = \$125**  
**Annual Savings = \$1,500\*\***

Visit [www.transitchek.com](http://www.transitchek.com) to learn more.

\* An estimate of 30% tax rate is used for this salary level.

\*\* Individual savings may vary based on contribution amounts, income, individual tax rates, state of residence, and other factors.

# Easy Payment

There's a TransitChek product for every commute.

## TransitChek Prepaid Visa® Card

Use your card everywhere. Visa debit cards are accepted to pay for transit at ticket windows, ticket vending machines and online to purchase tickets and passes.



## MetroCard®

Unlimited Ride or Pay-Per-Ride MetroCard in the New York City Metropolitan area are available.



## TransitChek® Parking Prepaid Visa Card

For employees who pay for their qualified commuter parking daily or monthly, everywhere Visa debit cards are accepted to pay for parking.



## Mail&Ride

Employers can send their employees' monthly pretax dollars directly to their Mail&Ride accounts for the Long Island Rail Road and Metro-North Railroad.

## TransitChek® Vouchers

Use like cash to purchase tickets and passes. A good choice for commuters who use rail\*, suburban bus services, ferries, and ticket-by-mail programs\*.



\*outside of New York City

MetroCard® Metropolitan Transportation Authority

The TransitChek Prepaid Visa Card and the TransitChek Parking Prepaid Visa Card are issued by The Bancorp Bank pursuant to a license from Visa U.S.A. Inc. The Bancorp Bank; Member FDIC.